

Request for Proposal (RFP):

Partnership Opportunity for Asset Development

Introduction

WestCOP invites qualified developers and investment firms to submit a letter of interest for a partnership opportunity aimed at monetizing and transforming two or more of its key assets. This RFP seeks innovative proposals from entities with a strong track record in developing, managing, and enhancing properties for greater financial and community value.

Project Overview

WestCOP aims to explore creative and sustainable avenues for the development and utilization of its assets to support and expand its mission-driven activities. Potential projects may include, but are not limited to, residential or mixed-use developments, community facilities, or other ventures that align with WestCOP's objectives and values.

WestCOP is listing properties or affiliates at the following locations:

95 Lincoln Ave. New Rochelle, NY 10801

105 Wildey Street Tarrytown, NY 10591

142 Main Street Tuckahoe, NY 10707

137 Union Avenue Peekskill, NY 10566

Partnership Scope

The selected partner(s) will work collaboratively with WestCOP to:

- Conduct feasibility studies and/or market analyses to identify optimal uses for the specified assets.
- Develop and implement a comprehensive plan for the monetization and transformation of the assets.
- Manage the development process from planning and zoning approvals to construction and operation, ensuring alignment with WestCOP's goals and community needs.
- Explore funding and financing options to support the development, including grants, tax credits, and private investments.

Submission Requirements

Interested parties are requested to submit a letter of interest that includes the following information:

- Company profile, including experience in similar projects and financial stability.
- Overview of the proposed approach and vision for the partnership and asset development.
- Examples of previous successful partnerships and developed projects, with emphasis on community impact and financial outcomes.
- Initial concepts or ideas for the monetization and transformation of WestCOP's assets.
- Contact information for further communication.

Evaluation Criteria

Proposals will be evaluated based on the following criteria:

- Experience and track record in asset development and management.
- Innovative and sustainable approach to asset utilization.
- Alignment with WestCOP's mission and community impact objectives.
- Financial viability and potential for successful partnership.
- Quality and clarity of the submission.

Submission Deadline and Contact Information

Letters of interest must be submitted by Tuesday March 12, 2024 @5pm EST, electronically to msosa@westcop.org or via mail to:

WESTCOP 2 Westchester Plaza Suite 137 Elmsford, NY 10523 Attention: Maria Sosa

For questions or further information, please contact Maria Sosa via email at <u>msosa@westcop.org</u>

WestCOP looks forward to receiving your proposals and exploring the potential for a fruitful partnership that benefits our community and advances our mission.